

**2006 MICHIGAN Farmland Preservation  
Tax Credit Claim MI-1040CR-5**

Type or print in blue or black ink. Print numbers like this: 0123456789 - NOT like this: 0147

Attach to Form MI-1040. Read all instructions before completing this form.

**Attachment Sequence No. 03**

▶ 1. Filer's First Name	M.I.	Last Name	▶ 2. Filer's Social Security Number (Example: 123-45-6789)
			— —
If a Joint Return, Spouse's First Name	M.I.	Last Name	▶ 3. Spouse's Social Security Number (Example: 123-45-6789)
			— —

**PART 1: COMPUTATION OF CREDIT**

Complete a Schedule CR-5 before completing Part 1.

4. Total taxes for all agreements from line 3, column F, Schedule CR-5 .....	▶ 4.	00
5. Are all of the taxes that qualify for a homestead property tax credit included in the total on line 4?		
<input type="checkbox"/> Yes <input type="checkbox"/> No		
6. If "No," enter the taxes on your home and farmland that qualify for a property tax credit but are not under a farmland preservation agreement .....	6.	00
7. Total. Add lines 4 and 6 .....	▶ 7.	00
8. Household income from MI-1040CR, line 28, or CR-2, line 29 .....	8.	00
9. Depletion allowance claimed on your federal return .....	▶ 9.	00
10. Total. Add lines 8 and 9 .....	10.	00
11. Total taxes on land covered by Farmland Developmental Rights Agreement from line 4 .....	11.	00
12. Taxes not eligible for credit. Multiply line 10 by 3.5% (.035) .....	12.	00
13. Subtract line 12 from line 11 .....	13.	00
14. Enter your Homestead Property Tax Credit from MI-1040CR or CR-2 .....	14.	00
15. Total Property Tax Credits. Add lines 13 and 14 .....	15.	00

**IF LINE 15 IS LESS THAN LINE 7, ENTER THE AMOUNT FROM LINE 13 ON LINE 35 OF YOUR MI-1040 AND STOP HERE.**

16. If line 15 is greater than line 7, enter the amount from line 7 .....	16.	00
17. Enter the amount from line 14 .....	17.	00
18. Subtract line 17 from line 16. Enter here and on line 35 of your MI-1040 .....	▶ 18.	00

**PART 2: SIGNED DISTRIBUTION STATEMENT FOR JOINT OWNERS**Complete only if you are a joint owner with someone other than your spouse. Part 2 must be signed by all joint owners.

A Agreement Number			B Partner's or Joint Owner's Social Security Number	C Partner's or Joint Owner's Percentage of Income	D Partner's or Joint Owner's Percentage of Ownership	E Signatures are required of all partners or joint owners other than your spouse.
County Code (2 digits)	Contract Number	Expiration Date (Enter as MM-DD-YY)				
		— —		%	%	
		— —		%	%	
		— —		%	%	
		— —		%	%	
		— —		%	%	
		— —		%	%	

**For paper filers, assemble your return and attachments in the following order, beginning on top:**

- *Michigan Individual Income Tax Return* (Form MI-1040).
- *Michigan MI-1040 Schedule 1*.
- *Nonresident and Part-Year Resident Schedule* (Schedule NR).
- *Farmland Preservation Tax Credit Claim* (Form MI-1040CR-5).
- *Schedule of Taxes and Allocation to Each Agreement* (Schedule CR-5).
- A completed *Homestead Property Tax Credit Claim* (Forms MI-1040CR or MI-1040CR-2), even if you are not qualified to receive a credit.
- *College Tuition and Fees Credit* (Schedule CT).
- A copy of any recorded Farmland Development Rights Agreement (FDRA) not claimed on your previous year's return.
- **A copy of your 2006 property tax statements (bills) that show the taxable value, the property taxes levied including millage rate and the corresponding agreement numbers.**
- An official allocation of your tax statement amount between property subject to an FDRA and property not covered by an FDRA.
- A copy of your receipt showing payment of your 2005 or 2006 property taxes.
- A copy of page 1 and 2 of your 2006 U.S. *1040*. (If you are not required to file a federal return, attach a schedule showing farm income and expenses used to arrive at net income.)
- Copies of federal schedules and forms which reflect adjustments to gross income (*Schedules C, D, E and F*, and U.S. *4797* and *4835*).
- Your *Application for Michigan Net Operating Loss Refund* (Form MI-1045), if you have reduced your household income by an operating loss or carryover.
- Partnerships must attach U.S. *1065* and *Schedule K-1*. S corporation shareholders must attach U.S. *1120S* and *Schedule K-1*.
- Joint owners must attach a statement signed by all owners specifying each owner's percent of income and expenses, or complete Part 2 of the MI-1040CR-5.
- *Schedule of Withholding* (Schedule W).

**Mail the above documents to the address on the *MI-1040 Individual Income Tax Return*.**

**For assistance, call 1-800-827-4000. Persons who have hearing or speech impairments may call 517-636-4999 (TTY).**